



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2593/091, 2566/182 & 2520/364 DATED 02/09/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	02/12/2024	03/03/2025	01/09/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	17,496.40	4,451.13	2,254.39	24,201.92
Performance Rate (%)	437.41	44.51	22.54	100.84
Total Amount Accepted (Kshs. M)	16,953.43	4,443.43	2,248.06	23,644.93
Of which: Competitive bids	4,913.01	3,400.11	1,347.43	9,660.55
: Non-competitive bids	12,040.42	1,043.32	900.63	13,984.37
Bid-to-Cover Ratio	1.03	1.00	1.00	1.02
Purpose / Application of Funds:				
Rollover / Redemptions	18,029.30	2,088.35	567.65	20,685.30
New Borrowing/Net Repayment	1,075.87	2,355.08	1,680.41	
Market Weighted Average Interest Rate	15.8002%	16.6337%	16.8464%	
Weighted Average Interest Rate of accepted bids	15.7844%	16.6327%	16.8421%	
Price per Kshs 100 at average interest rate	96.2137	92.3416	85.6194	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.7844	15.7940	0.0096
182-day	16.6327	16.6686	0.0359
364 - day	16.8421	16.8592	0.0171

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2594/91, 2567/182 & 2521/364 DATED 09/09/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	05/09/2024	05/09/2024	05/09/2024	
Results Announcement	06/09/2024	06/09/2024	06/09/2024	
Redemptions				38,831.15
New Borrowing/Net Repayment				14,831.15

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 5th September, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 9th September, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 6th September, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 29 August 2024